

The Start of a New Beginning

As 2016 comes to a close we are happy to continue our annual tradition of our team's calendar. While some items have changed, like address and phone number, much has remained the same (and to address a question we have already received, yes we are ordering pens that will still be able to light-up a dark dinner menu). Most importantly, what has not changed is our deepest commitment to you and your financial well-being. Thank you for your trust and business.



We appreciate the clients that have joined us at our new firm and we are excited to continue to offer assistance to individuals still needing help completing any outstanding paperwork. Our team's commitment to your family continues to drive our practice and we look forward to supporting your goals for many years to come.



While we moved, we did not go far and for two members of the team, Debbie Hixenbaugh and John E. Thorsen III, it marks a bit of a homecoming. Both Debbie and John began their career in the same training class at Dean Witter in 1983 on the same floor and building that our team now resides: The Landmark Center One. Originally designed for IBM, the build-

ing is big and blue, to reflect the companies nickname.

As a robust team of five financial advisors and four service professionals we are committed to your financial future. Our team meets you whatever stage of the wealth management process and, over the course of a lifelong partnership, we can help you through experienced-based advice, quality and independent investments options, and through the highest level of integrity achieve our commitment to you and your financial well-being.

We encourage you to visit our website <u>www.THKWealthAdvisors.com</u> and (Continued on Page 2)

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(From Page 1) we look forward to continuing to update you about the additional resources and services we have and will continue to offer. To register to gain online access to your account please visit the "About Us" section and click "Access Your Account." After clicking "Sign Up" under Enroll for Online Access, you will be prompted to provide your Social Security number and an account number. If you have not already received notification of your account number, please call us at 407.845.1080 or toll-free at 844.346.6590.

We hope you enjoy this year's calendar and we look forward to continuing our team's work for you.

Market Update: Post-Election Comment

With Donald Trump's election victory, what comes next for the markets? Ultimately, that will depend on a number of variables – how much of his stated proposals he can get through Congress and in what fashion, which market you are looking at (stocks, bonds, commodities, etc.), and more. What is important to remember is that the politicians in Washington, D.C. usually affect markets and the economy at the margins. As Wells Fargo Senior Global Equity Strategist, Scott Wren argued, "Historically, for brief time periods, equity investors have worried about something that might (emphasis on "might") happen two or three years down the road or even further out. But usually rather quickly, as exemplified by the post-election equity action this time around, the market gets back to trading on how the economy and earnings will likely trend in the coming six to 12 months." We agree that a president's policies generally help or hinder a bit, but the private sector is normally the driver of economic and corporate growth over the longer term. Most of the broad economic data points we monitor point toward continued modest growth, neither overheating nor over-slowing. In the short term, markets will react to headlines but in the longer term they tend to be driven by fundamentals. We are focusing on those fundamentals for the near term rather than what political policies might be years from now.



Enjoying Lake Eola on the weekend, After returning from our cruise to my wife Lindsey, my daughter Lila, and I participated in the Turkey Trot Thanksgiving morning. ~Mike

Outside the Office

the Western Caribbean with Dan, I continue to be excited about our new company and the vision that we share for the future". ~Debbie

The information contained in this report does not purport to be a complete description of the securities, markets or developments referred to in this material. The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. Any opinions are those of Thorsen ~ Hixenbaugh ~ Kovaleski Wealth Advisors and are not necessarily those of WFAFN . Expressions of opinion are as of this date and are subject to change without notice.

Quoted in this Newsletter: Wren, Scott. "This Isn't a "Trump Rally"" Wells Fargo Investment Institute: Global Investment Strategy Market Commentary (16 Nov. 2016):

